Sempra Two-for-One Stock Split Frequently Asked Questions

As of August 3, 2023

On August 3, 2023, Sempra announced that its Board of Directors declared a two-for-one split of its common stock to be effected in the form of a 100% stock dividend. As a result of the stock split, each holder of record of Sempra's common stock at the close of business on August 14, 2023 (the "Record Date") will receive one additional share of common stock for every then-held share of common stock, to be distributed after the close of trading on August 21, 2023 (the "Distribution Date"). We expect that trading of Sempra common stock will begin on a stock split-adjusted basis on August 22, 2023.

How does a 2-for-1 stock split work?

In a 2-for-1 stock split effected in the form of a 100% stock dividend, on the Distribution Date each holder of record of Sempra's common stock at the close of business on the Record Date receives one additional share of Sempra common stock for every share that he or she holds as of such date. In other words, after the stock split, the shareholder will hold two shares for every share held before the stock split. As a result, the total number of Sempra's issued shares of common stock will be doubled, and the price at which each share of Sempra's common stock trades is expected to be reduced by approximately one-half. Participants in Sempra's Direct Stock Purchase Plan (the "DSPP") that hold fractional shares in their DSPP account will be credited with a book-entry fractional share to the extent a fraction results from the stock split.

For example, if you held 100 shares before the stock split, you would hold 200 shares after the stock split becomes effective. If you held 101.1 shares in the DSPP before the stock split, you would hold 202.2 shares in your account after the stock split becomes effective.

Why is Sempra doing a stock split?

We want Sempra common stock to be more accessible to a broader base of investors. We also believe that the increase in the number of outstanding shares has the potential to improve the liquidity in the trading of our shares.

When will the stock split be effective?

There are several key dates.

The Record Date – August 14, 2023 – determines which shareholders are entitled to receive additional shares due to the stock split.

The Distribution Date – August 21, 2023 – shareholders of record are due to receive the additional shares of common stock as a result of the stock split after the close of business on this date.

The Ex-Dividend Date – August 22, 2023 – the date determined by the New York Stock Exchange ("NYSE") when shares of Sempra common stock will begin to trade at the new split-adjusted price.

What happens if I sell or buy shares on or after the Record Date?

If you sell shares of Sempra common stock on or after the Record Date (August 14, 2023) but before the Ex-Dividend Date (August 22, 2023), you will be selling them at the pre-split price. At the time of the sale, you will surrender your pre-split shares and you will no longer be entitled to receive the additional shares resulting from the stock split. The new owner of the shares that you sell will become entitled to receive the additional shares resulting from the stock split.

If you buy shares of Sempra common stock on or after the Record Date but before the Ex-Dividend Date and hold those shares through the close of trading on the last trading day preceding the Ex-Dividend Date, you will purchase the shares at the pre-split price and you will receive the shares purchased. Following the stock split, you will receive the additional shares resulting from the stock split.

When will the stock begin trading at its split-adjusted price on the NYSE?

The NYSE has advised that it has set August 22, 2023, as the ex-dividend date. The ex-dividend date is the first day that Sempra common stock will trade on a post-split basis at a split-adjusted price.

How will I receive the additional shares resulting from the stock split?

If you hold shares in a brokerage account, the additional shares resulting from the stock split will be deposited into your account in the days following the Distribution Date (August 21, 2023). Please contact your broker if you have any questions regarding timing.

If you are a participant in the DSPP, the additional shares resulting from the stock split, including any fractional share to which you are entitled, will be credited to your account in such plan, and the administrator of such plan, Equiniti Trust Company, LLC (successor to American Stock Transfer & Trust Company, LLC) ("Equiniti"), will send you a statement indicating your cumulative share balance in the plan. If you otherwise have a stock certificate or hold your shares directly with Equiniti as Sempra's transfer agent in book-entry form, the additional shares resulting from the stock split will be deposited in a book-entry position and Equiniti will send you a statement indicating the number of additional shares issued to you as a result of the stock split.

No stock certificates will be issued for the additional shares of Sempra common stock resulting from the stock split.

Where will my statement be sent?

If you currently hold stock certificates in your name or otherwise hold shares directly with Sempra's transfer agent, Equiniti, including as a participant in the DSPP, statements will be sent to your address on record with Equiniti. If you have any questions regarding your Equiniti account, please call our shareholder service line at (877) 773-6772 (U.S. and Canada) or (718) 921-8124 (International).

If your stock is currently held in a brokerage account, information will be provided by your broker.

What should I do with my existing stock certificate(s)?

Keep your existing stock certificate(s) and do not destroy them. Your existing certificates are still valid. As noted above, if you have a stock certificate, the additional whole shares resulting from the stock split will be deposited in your name solely in book-entry form at Equiniti, and, if you are a participant in the DSPP with fractional shares in your DSPP account, any fractional share to which you are entitled will be credited to your account. Statements reflecting the deposit of the additional shares resulting from the stock split will be sent to you by Equiniti following the stock split. Your physical stock certificates will continue to represent the same number of shares shown on their face and should be kept in a secure place, such as a safety deposit box, as they are valuable documents.

If you no longer want to hold the physical certificates and would like for your additional shares resulting from the stock split and your certificated shares to be held together, please contact Equiniti, our transfer agent, and they can help you deposit the certificates in your account.

Are there tax implications of the stock split for U.S. federal income tax purposes?

The stock split is intended to be tax-free for U.S. federal income tax purposes. Shareholders generally should not recognize gain or loss from the stock split.

Further, a shareholder will need to adjust his or her tax basis for U.S. federal income tax purposes to reflect the stock split, as described below. This new tax basis will be the relevant tax basis for calculating gain or loss on a subsequent sale of shares. The holding period for the additional shares resulting from the stock split is the same as the holding period for the corresponding original shares. Additional information will be included in the U.S. Internal Revenue Service Form 8937, Report of Organizational Actions Affecting Basis of Securities, prepared by Sempra. This form will be posted on Sempra's website within 45 days from the Distribution Date.

You are urged to consult your tax advisor with respect to the application of United States federal income tax laws to your particular situation as well as any tax considerations arising under other United States federal tax laws (such as the estate or gift tax laws) or under the laws of any state, local, foreign or other taxing jurisdiction or under any applicable tax treaty.

What is the cost basis of these new shares for U.S. federal income tax purposes?

Immediately after the stock split, the per-share tax basis for U.S. federal income tax purposes of all shares of common stock held by a shareholder will be the basis in the original shares allocated equally to the original shares and the additional shares resulting from the stock split. For example, if you own 200 shares of Sempra common stock before the stock split with a tax basis of $100 per share, after the split you will own 400 shares of Sempra common stock with a tax basis of $50 per share.

You are urged to consult your tax advisor with respect to the application of United States federal income tax laws to your particular situation as well as any tax considerations arising under other United States federal tax laws (such as the estate or gift tax laws) or under the laws of any state, local, foreign or other taxing jurisdiction or under any applicable tax treaty.

How will the stock split affect the future calculation of net earnings or loss per share?

Reported per share net earnings or loss and other per share of common stock amounts will decrease because there will be more shares of common stock outstanding following the stock split. In financial statements issued after the stock split becomes effective, per share net earnings or loss and other per share of common stock amounts for periods ending before the effective date of the stock split will be adjusted to give retroactive effect to the stock split.

Will future declared quarterly dividends apply to my new shares?

Yes, any dividends declared in the future will apply uniformly to all shares of Sempra's common stock, including any new shares issued in the stock split.

Will the stock split change my percentage ownership or voting power?

The stock split, once implemented, will affect all of Sempra's holders of common stock uniformly and will not affect any holder's percentage ownership or proportionate voting power.

Who should I contact if I have questions about my shares?

If you hold shares in a brokerage account, please contact you broker.

If you have a stock certificate or otherwise hold your shares directly with Sempra's transfer agent, including if you are a participant in the DSPP, you can contact Equiniti, Sempra's transfer agent and the administrator of the DSPP, at:

Equiniti Trust Company, LLC

Phone (U.S. and Canada): (877) 773-6772

Phone (International): (718) 921-8124

Website: www.equiniti.com

Email: HelpAST@equiniti.com

Mail Delivery: 6201 15th Avenue, Brooklyn, NY 11219

Information Regarding Forward Looking Statements:

This document contains statements that constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are based on assumptions with respect to the future, involve risks and uncertainties, and are not guarantees. Future results may differ materially from those expressed or implied in any forward-looking statement. These forward-looking statements represent our estimates and assumptions only as of the date of this document. We assume no obligation to update or revise any forward-looking statement as a result of new information, future events or otherwise.

In this document, forward-looking statements can be identified by words such as "believes," "expects," "intends," "anticipates," "contemplates," "plans," "estimates," "projects," "forecasts," "should," "could," "would," "will," "confident," "may," "can," "potential," "possible," "proposed," "in process," "construct," "develop," "opportunity," "initiative," "target," "outlook," "optimistic," "poised," "maintain," "continue," "progress," "advance," "goal," "aim," "commit," or similar expressions, or when we discuss our guidance, priorities, strategy, goals, vision, mission, opportunities, projections, intentions or expectations.

Factors, among others, that could cause actual results and events to differ materially from those expressed or implied in any forward-looking statement include risks and uncertainties relating to: California wildfires, including potential liability for damages regardless of fault and any inability to recover all or a substantial portion of costs from insurance, the wildfire fund established by California Assembly Bill 1054, rates from customers or a combination thereof; decisions, investigations, inquiries, regulations, denials or revocations of permits, consents, approvals or other authorizations, renewals of franchises, and other actions by (i) the California Public Utilities Commission (CPUC), Comisión Reguladora de Energía, U.S. Department of Energy, U.S. Federal Energy Regulatory Commission, Public Utility Commission of Texas, and other governmental and regulatory bodies and (ii) the U.S., Mexico and states, counties, cities and other jurisdictions therein and in other countries where we do *business; the success of business development efforts, construction projects and acquisitions and divestitures, including risks in (i) being able to make a final investment decision, (ii) completing construction projects or other transactions on schedule and budget, (iii) realizing anticipated benefits from any of these efforts if completed, and (iv) obtaining the consent or approval of third parties; litigation, arbitrations, property disputes and other proceedings, and changes to laws and regulations, including those related to the energy industry in Mexico; cybersecurity threats, including by state and state-sponsored actors, of ransomware or other attacks on our systems or the systems of third parties with which we conduct business, including the energy grid or other energy infrastructure, all of which have become more pronounced due to recent geopolitical events; our ability to borrow money on favorable terms and meet our obligations, including due to (i) actions by credit rating agencies to downgrade our credit ratings or place those ratings on negative outlook or (ii) rising interest rates and inflation; failure of foreign governments, state-owned entities and our counterparties to honor their contracts and commitments; the impact on affordability of San Diego Gas & Electric Company's (SDG&E) and Southern California Gas Company's (SoCalGas) customer rates and their cost of capital and on SDG&E's, SoCalGas' and Sempra Infrastructure's ability to pass through higher costs to customers due to (i) volatility in inflation, interest rates and commodity prices, (ii) with respect to SDG&E's and SoCalGas' businesses, the cost of the clean energy transition in California, and (iii) with respect to Sempra Infrastructure's business, volatility in foreign currency exchange rates; the impact of climate and sustainability policies, laws, rules, regulations, disclosures and trends, including actions to reduce or eliminate reliance on natural gas, increased uncertainty in the political or regulatory environment for California natural gas distribution companies, the risk of nonrecovery for stranded assets, and our ability to incorporate new technologies; weather, natural disasters, pandemics, accidents, equipment failures, explosions, terrorism, information system outages or other events that disrupt our operations, damage our facilities or systems, cause the release of harmful materials or fires or subject us to liability for damages, fines and penalties, some of which may not be recoverable through regulatory mechanisms or insurance or may impact our ability to obtain satisfactory levels of affordable insurance; the availability of electric power, natural gas and natural gas storage capacity, including disruptions caused by failures in the transmission grid, pipeline system or limitations on the withdrawal of natural gas from storage facilities; Oncor Electric Delivery Company LLC's (Oncor) ability to reduce or eliminate its quarterly dividends due to regulatory and governance requirements and commitments, including by actions of Oncor's independent directors or a minority member director; changes in tax and trade policies, laws and regulations, including tariffs, revisions to international trade agreements and sanctions, any of which may increase our costs, reduce our competitiveness, impact our ability to do business with certain counterparties, or impair our ability to resolve trade disputes; and other uncertainties, some of which are difficult to predict and beyond our control.*

These risks and uncertainties are further discussed in the reports that Sempra has filed with the U.S. Securities and Exchange Commission (SEC). These reports are available through the EDGAR system free-of-charge on the SEC's website, www.sec.gov, and on Sempra's website, www.sempra.com. Investors should not rely unduly on any forward-looking statements.

Sempra Infrastructure, Sempra Infrastructure Partners, Sempra Texas, Sempra Texas Utilities, Oncor and Infraestructura Energética Nova, S.A.P.I. de C.V. (IEnova) are not the same companies as the California utilities, SDG&E or SoCalGas, and Sempra Infrastructure, Sempra Infrastructure Partners, Sempra Texas, Sempra Texas Utilities, Oncor and IEnova are not regulated by the CPUC.